

Parks and Recreation Revenue Fund	2020-21 Actuals	2021-22 Estimated	2022-23 Proposed	2023-24 Projected	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
Beginning Fund Balance	\$ 8,242	\$ 12,560	\$ (1,517)	\$ 165	\$ 1,776	\$ 4,162	\$ 2,737
Revenues							
Interest Earnings	\$ 12	\$ 20	\$ 182	\$ 187	\$ 187	\$ 187	\$ 187
Parks and Recreation Tax and Fees	4,441	124	2,241	8,941	10,217	5,906	2,500
Total Revenues	\$ 4,453	\$ 144	\$ 2,423	\$ 9,128	\$ 10,404	\$ 6,093	\$ 2,687
Expenditures							
Operating	\$ -	\$ 17	\$ 16	\$ 17	\$ 17	\$ 18	\$ 18
Total Expenditures	\$ -	\$ 17	\$ 16	\$ 17	\$ 17	\$ 18	\$ 18
Transfer Out	\$ 134	\$ 14,204	\$ 725	\$ 7,500	\$ 8,000	\$ 7,500	\$ 4,000
Ending Fund Balance	\$ 12,560	\$ (1,517)	\$ 165	\$ 1,776	\$ 4,162	\$ 2,737	\$ 1,406

Values are shown in thousands.

The Parks and Recreation Revenue Fund accounts for parks and recreation tax, park impact fees, and park in-lieu fees. Revenues projections are based on residential building projects, and are thus dependent on development activity. Accumulated resources in this fund are utilized to fund parks and recreation related projects through a transfer to the Capital Improvement Projects Fund.

Major transfers planned for 2021-22 include improvements related to citywide play area upgrade and the Central Park Master Plan. Transfers planned beyond 2021-22 continue improvement to citywide play area upgrade, the Central Park Master Plan, recreation facilities strategic plan, and upgrades to the skate plaza.